

Share Price Data :
(as of 30 April 2010)JSX : RUIS
Bloomberg : RUIS IJ
Reuters : RUIS.JKPrice:
Rp 24552 weeks hi/lo:
Rp 490/ 170Market Capitalization:
Rp 189 billion / US\$ 21 millionRp/US\$:
Rp 9.015**Shareholder:**

- Radiant Nusa Investama (61.60%)
- Value Monetization (15.58%)
- Public (22.82%)

Board of Commissioners:

- Ahmad Ganis, *Pres Commissioner*
- Riza Jaya, *Commissioner*
- Winarno Zain, *Independent Commissioner*

Board of Directors:

- Sofwan Farisyi, *Pres Director*
- Muhammad Hamid, *Director*
- Ramzy S. Amier, *Director*
- Rustanto A. Widodo, *Director*

Consolidated Subsidiaries:

- Radiant Tunas Interinsco
- Supraco Indonesia
- Supraco Lines
- Supraco Deep Water

For further information, please contact:

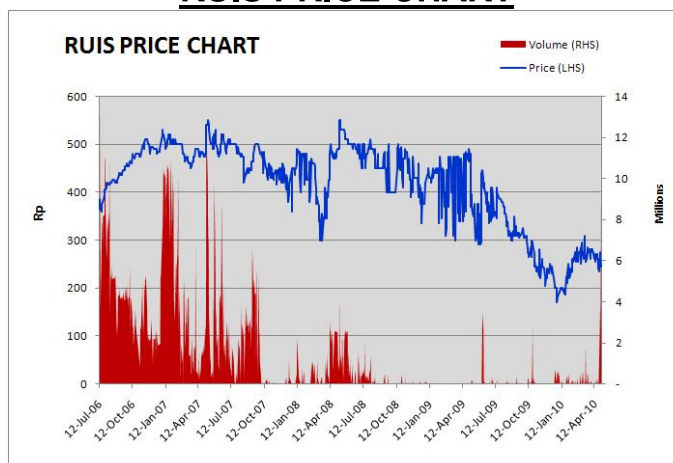
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PRESS RELEASE**RADIANT UTAMA INTERINSCO TBK BOOKED
NET PROFIT OF RP 1.1 BILLION IN 1Q10****A. RESULT SUMMARY**

Year end 31-Dec	1Q10 Rp billion	1Q09 Rp billion	Change (%)
Revenue	230.9	309.3	(25.4)
COGS	(208.0)	(280.3)	(25.8)
Gross profit	22.9	29.1	(21.2)
Op. Expenses	(15.5)	(14.8)	4.8
Operating profit	7.4	14.3	(48.1)
Net profit	1.1	7.9	(86.0)
EPS (Rp)	1.4	10.3	(86.0)
Gross margin (%)	9.9	9.4	0.5
Operating margin (%)	3.2	4.6	(1.4)
Net margin (%)	0.5	2.6	(2.1)

Mr. Sofwan Farisyi, President Director PT. Radiant Utama Interinsco Tbk reported that the company booked a net profit of Rp 1.1 billion in 1Q10 or declined sharply from Rp 7.9 billion in 1Q09. The decline was mainly due to lower revenue and forex losses. Despite the oil price is recovering to above \$80/barrel recently, most of the oil companies still hold their new projects. Moreover, the strengthening Rupiah during the period also negatively affected the company performance. Most of our divisions booked lower sales during the period. The total revenue dropped 25.4% yoy to Rp 230.9 billion in 1Q10. Meanwhile, the company also booked Rp 0.6 billion of forex losses compared to Rp 3.3 billion of forex gain the 1Q09. Despite the company booked lower sales and net profit, the company was able to improve its profitability, as the gross margin still improved to 9.9% from 9.4% in 2009.

Due to lower revenue, the total assets of the company also decreased to Rp 559.7 billion in 1Q10 from Rp 627.8 billion in 1Q09. The outstanding account receivable (A/R) significantly dropped to to Rp 191 billion in 1Q10 from Rp 266 billion in 1Q09. At the same time, the outstanding loan also decreased to Rp 210 billion in 1Q10 from to Rp 246 billion in 1Q09. Therefore, the company believes its balance sheet remained healthy, since its net gearing ratio was only 60% while EBITDA coverage ratio was 3.2x in 1Q10.

RUIS PRICE CHART



B. REVENUE

Year end 31 Dec	1Q10	1Q09	% change
Rp billion			
Operation support	128.7	196.7	(34.6)
Offshore	68.0	83.0	(18.1)
Inspection	28.0	28.5	(1.5)
Others	6.2	1.2	424.5
(%)			
Operation support	55.7	63.6	6.5
Offshore	29.4	26.8	(6.7)
Inspection	12.1	9.2	1.9
Others	2.7	0.4	(1.7)

The company reported the total revenue decreased 25.4% yoy to Rp 230.9 billion in 2010. Most of the divisions booked lower sales except the Other division which booked significant increase in revenue.

Operation Support division only booked revenue of Rp 128.7 billion or decreased 34.6% yoy. The decrease was mainly due to lower utilization from the existing project and some of our new projects have not started in 1Q10. Since oil price gas been recovering starting last year, our company aggressively participate in tender of new projects. As of April this year, our company has secured new projects in operating support services with total value of Rp 360 billion since beginning this year.

Offshore division reported the revenue of Rp 68 billion in 1Q10 or decreased 34.6% yoy from to Rp 83 billion in 1Q09. The lower revenue from this division was mainly due to significant strengthening Rupiah against US dollar, as the sales from this division was denominated in US Dollar.

The **Inspection** division also booked slightly lower revenue in 2010. The division booked sales of Rp 28 billion or decreased 1.5% yoy. The lower revenue in this division was also due to strengthening Rupiah.

Meanwhile. The revenue from **Others Services** significantly increased to Rp 6.2 billion in 2010. It was due to a huge contract in Environmental Study won last year. However, the contribution from this division is not significant.

C. GROSS & OPERATING PROFIT

In line with revenue, the company reported the direct cost also decreased 25.8% yoy to Rp 208 billion in 1Q10. Therefore, the gross profit also decreased 21.1% yoy to Rp 22.9 billion. Most of the division also booked significant drop in gross profit. However, the gross margin slightly improved 9.9% compared 9.4% in 1Q09. The increase in gross margin was due to better profitability in our Operation Support and Other divisions.

Operation Support division reported the gross profit dropped 34.1% yoy to Rp 10.1 billion in 2010. However, the division was able to manage its gross margin stable at 7.8% in 1Q10 same with last year .

The **Offshore** division also reported its gross profit dropped to Rp 3.3 billion in 1Q10. This division was mostly hit by strengthening Rupiah, as all the revenue from this division is in US Dollar, while some of the cost is in Rupiah. Therefore, gross margin from this division also declined to 4.8% compared to 7.0% in last year.

The gross profit from **Inspection** division was relatively stable at Rp 7.8 billion in 1Q10. Meanwhile the gross margin from this division also remain unchanged at 27%. Basically, the division booked more new project and better margin in 1Q10 compared to 1Q09. However, due to significant strengthening Rupiah, it was not reflected in revenue and gross profit in this division. Moreover, this division is also resilient enough to face turbulence in the oil and gas industry.

The gross profit from **Others Services** division increased significantly to Rp 1.8 billion in 1Q10 from Rp 0.2 billion in 1Q09. The profit came from our Environmental Study contract with total value of Rp 13 billion for one and a half



year project in a gas field development. The gross margin from the division also improved to 28.8% in 1Q10 compared to 18.5% 1Q09.

Gross profit & margin per division

Year end 31 Dec	2010	2009	% Change
Gross profit (Rp billion)			
Operation support	10.1	15.3	(34.1)
Offshore	3.3	5.8	(44.0)
Inspection	7.8	7.8	0.7
Others	1.8	0.2	718.7
Gross margin (%)			
Operation support	7.8	7.8	0.1
Offshore	4.8	7.0	(2.2)
Inspection	27.9	27.3	0.6
Others	28.8	18.5	10.4

The company was able to manage its operating expenses which only increased 4.8% yoy to Rp 15.5 billion in 1Q10. However, the operating profit still decline 48.1% yoy to Rp 7.1 billion while the operating margin dropped to 3.2% from 4.6% in last year.

D. NET PROFIT

Besides booked lower revenue in 1Q10, the company also reported Rp 0.6 billion of forex losses in 1Q10 compared to Rp 3.3 billion of forex gain in 1Q09. Meanwhile, the company was also able to reduce the interest expenses to Rp 5.3 billion in 1Q10 from Rp 7.6 billion in 1Q09 due to significant drop in bank loan. The outstanding bank loan declined to Rp 210 billion in 1Q10 from Rp 246 billion in 1Q09. However, it was not able to support the company's net profit. The net profit dopped 86% yoy to Rp 1.1 billion in 1Q10

E. BALANCE SHEET

Year end 31-Dec	1Q10 Rp billion	1Q09 Rp billion	Change (%)
Assets	559.7	627.8	(10.8)
Liabilities	347.9	418.8	(16.9)
Equities	211.9	209.0	1.4
Net debt (cash)	126.8	190.8	(33.5)
ROA (%)	0.8	5.1	(4.3)
ROE (%)	2.1	15.2	(13.1)

The company's assets decreased to Rp 559.7 billion in 1Q10 compared to Rp 627.8 billion in 1Q09. The decrease was basically due to lower account receivable (A/R). Due to lower sales and improvement in A/R collections, the outstanding account receivable dropped to Rp 191 billion in 2010 from Rp 266 billion in 2009 while A/R turnover improved to 66 days from 75 days in 2009. The improvement of A/R turnover also improved the company's net gearing as shown on our net debt position dropped significantly to Rp 126.8 billion in 1Q10 from Rp 191 billion in 1Q09. Therefore, the company still believe its balance sheet remained healthy, as the net gearing ratio still improved to 60% in 1Q10 from 91% in 1Q09. Meanwhile, the EBITDA coverage ratio was able to manage at 3.2x in 1Q10.

F. IMPORTANT EVENTS

1. The Inspection division has secured various inspection and certification projects with total value of Rp 48.6 billion in 2010 ytd.



2. The Operation Support division also obtained various new projects for this quarter with total value Rp 360 billion from several clients.
3. From the total amount of project booked in this quarter, Rp 79 billion was obtained from a PSC in Kalimantan, Rp 40.9 billion was obtained from a PSC in Sumatera, Rp 43.3 billion was obtained from a PSC in East Java, Rp 26.2 billion was obtained from a PSC in West Java, Rp 15.9 billion was obtained from a PSC in Sumatera, and 10.3 billion was obtained from a PSC in Java, and Rp 9.3 billion was obtained from a PSC in Papua
